

**MINUTES OF CITY SPECIAL COUNCIL MEETING
ARTESIA, NEW MEXICO
February 12, 2019**

The City Council of the City of Artesia, New Mexico met in the City Council Chambers at City Hall on Tuesday, February 12, 2019 at 5:00 p.m. in special session with Mayor Raye Miller presiding, and the following present to wit:

Kent Bratcher	Luis Florez
George Mullen	Jeff Youtsey
Bill Rogers	Raul Rodriguez (arrived at 6:12 pm)

The following were absent:
Manuel Madrid Jr.

Also present:
Aubrey Hobson, City Clerk

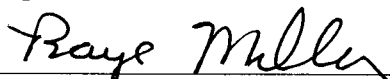
It was determined that a quorum was present.

Presentation on the Refinancing of Bonds

Erik Harrigan of RBC Capital, financial advisors for the City of Artesia made a presentation to the Council on the possibility of refinancing of the PSC and Wastewater Bonds. The refinancing of the bonds would not extend the duration of the payments but would save the City money compared to the payment schedule now in effect.

Discussion followed and a motion was made by Councilor Bratcher with a second by Councilor Rogers to proceed with refinancing the bonds. Upon vote, the motion passed 7-0.

With no further business, the meeting was adjourned at 6:40 pm.



Raye Miller, Mayor

ATTEST:



Aubrey Hobson, City Clerk/Treasurer